

**Press Release****Northern Trust to Acquire Lakepoint Investment Partners**

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**CHICAGO, June 26, 2008** —Northern Trust Bank, FSB announced today that it will acquire Lakepoint Investment Partners LLC of Cleveland, Ohio, an investment management firm serving individual investors, corporations, pension and retirement programs, and foundations and endowments. The acquisition is expected to close September 30, 2008 subject to regulatory approvals and other customary closing conditions.

"We are delighted to announce a significant expansion of our presence in Cleveland with the acquisition of one of the city's most-respected investment firms. Lakepoint Investment Partners is highly regarded and an excellent fit with Northern Trust because of its strong commitment to excellence in execution with an emphasis on building trusted relationships with clients," said Frederick H. Waddell, Northern Trust's president and chief executive officer.

Lakepoint Investment Partners co-owners Mary Lynn Laughlin and Douglas Wang, as well as Joe Thomas will join Northern Trust as senior vice presidents in Cleveland. Lakepoint's clients and staff will be fully integrated into Northern Trust.

"Mary Lynn and Doug have built a thriving business with loyal clients through their dedication to personalized portfolio management, with solid long-term investment performance and exceptional service," said Michael Cogan, Northern Trust president and CEO – Ohio. "Their expertise in creating high-quality and tax-efficient portfolios complements our asset management philosophy. And, our partnership will provide expanded investment resources to Lakepoint's clients and allow them to take advantage of Northern Trust's banking services and trust capabilities."

"Northern Trust is a premier wealth management firm and a terrific fit for our clients," said Mary Lynn Laughlin of Lakepoint Investment Partners. "We are thrilled to join a firm with global asset management and asset servicing capabilities that has a 119-year heritage of financial strength, stability and unparalleled client service. Northern Trust has the expertise and array of products to meet our clients' complex needs, now and in the future."

With \$586 million under management, Lakepoint Investment Partners invests predominately in large capitalization growth stocks and investment-grade fixed income securities to develop custom portfolios that balance clients' needs for growth, preservation of capital and income.

**About Northern Trust**

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of investment management, asset and fund administration, fiduciary and banking solutions for corporations, institutions and affluent individuals worldwide. Northern Trust, a multibank holding company based in Chicago, has a growing network of 85 offices in 18 U.S. states and has international offices in 15 locations in North America, Europe, the Middle East and the Asia-Pacific region. As of March 31, 2008, Northern Trust had assets under custody of US\$4.0 trillion, and assets under investment management of US\$778.6 billion. Northern Trust, founded in 1889, has earned distinction as an industry leader in combining exceptional service and expertise with innovative products and technology. For more information, visit <http://www.northerntrust.com>.