

Thoma Bravo to Invest in Segall Bryant & Hamill

Chicago – November 18, 2013 – Thoma Bravo, LLC, a leading private equity investment firm, announced today that it has signed a definitive agreement to invest in Segall Bryant & Hamill, an independent, employee-owned, investment management firm based in Chicago with more than \$9 billion in assets under management. Financial terms were not disclosed. The Thoma Bravo investment will allow Segall Bryant & Hamill to close its long and beneficial relationship with Dougherty Financial Group, a Minneapolis-based financial services firm. As part of the transaction, Segall Bryant & Hamill will create an equity incentive program intended to expand ownership among the firm’s investment professionals.

“Segall Bryant & Hamill has a strong track record of success working with a broad array of both institutional and private clients,” said Carl Thoma, managing partner at Thoma Bravo. “The firm’s record of success and experienced investment team attracted our investment. For nearly 20 years, Segall Bryant & Hamill has recruited top talent and established strong client relationships, providing an excellent opportunity for future growth.”

“Thoma Bravo is one of the preeminent private equity firms in the country, with a history of identifying and partnering with industry-leading companies,” said Philip L. Hildebrandt, the company’s chief executive officer. “We are excited to have their support as Segall Bryant & Hamill continues to build its brand for attracting high quality investment professionals and providing consistent investment results for our clients.”

The transaction is expected to close in January, 2014 subject to customary closing conditions. Cambridge International Partners is acting as financial advisor, and Vedder Price P.C is acting as legal counsel to Segall Bryant & Hamill. Paul, Weiss, Rifkind, Wharton & Garrison LLP is acting as legal counsel to Thoma Bravo. Faegre Baker Daniels LLP is acting as legal counsel to Dougherty Financial Group in connection with the transaction.

About Segall Bryant & Hamill

Segall Bryant & Hamill is an independent, employee-owned partnership located in Chicago, Illinois. The firm was established in 1994 by a group of investment professionals with over 20 years of prior experience working together. With steady growth over the last five years, today Segall Bryant & Hamill employs over 60 people, with assets under management in excess of \$9 billion. The firm provides management of equity and fixed income investments for institutional and private clients in the United States and abroad. For more information, visit www.sbhc.com.

About Thoma Bravo

Thoma Bravo is a leading private equity investment firm building on a 30+ year history of providing equity and strategic support to experienced management teams and growing companies. The firm seeks



to create value by collaborating with company management to improve business operations and provide capital to support growth initiatives. Thoma Bravo invests across multiple industries, with a particular focus on application and infrastructure software as well as financial and business services. The firm currently manages a series of private equity funds representing more than \$4 billion of equity commitments. For more information, visit www.thomabravo.com.

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