

Press Release

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Montage Investments Adds New Asset Manager and Mutual Fund to Growing Family

Acquisition brings Kansas-City based firm's assets to more than \$12 billion

LEAWOOD, KS – December 5, 2012 – Montage Investments, which was founded with a goal of providing world-class, institutional investment managers to a wide range of investors, today announced that Giralda Advisors has joined its family. In addition, the firm will be adding The Giralda Fund to its suite of mutual funds.

Giralda Advisors is an asset management firm committed to delivering investment solutions with a particular focus on achieving long-term growth. The Giralda Fund currently has \$220 million in assets and is designed to seek long-term capital appreciation through risk-managed exposure to the equity markets.

"Montage was founded with an objective of bringing together sophisticated investment managers specifically to meet the needs of intermediaries and their clients," said Gary P. Henson, CFA, CFP®, president and chief investment officer of Montage. "The addition of Giralda Advisors and The Giralda Fund to our family enhances our ability to help advisors achieve their goals."

According to Jerry Miccolis, CFA, CFP®, FCAS, MAAA, chief investment officer of Giralda Advisors, "I am excited about this change and the opportunities it brings to our investors and associates. Montage's vast distribution resources and its focus on providing innovative solutions that meet the needs of advisors and their clients have the potential to greatly enhance our growth. I look forward to what the next several years will bring."

The addition of The Giralda Fund brings the number of mutual funds offered by Montage to six. Since the beginning of 2011, Montage has grown its assets under management from \$7.3 billion to now more than \$12 billion, illustrating a trend among financial intermediaries to augment their clients' portfolios with distinct alternative investment solutions.

About Montage Investments

Montage Investments brings together a unique group of institutional investment managers – each offering a distinct approach to money management that reflects many decades of professional experience and proprietary investment strategies across global asset classes. Currently managing more than \$12 billion, the firm’s organizational approach is to allow individual investment managers to retain boutique processes, talent and culture that have proven records of adding value to portfolios and meeting client objectives.

Visit www.montageinvestments.com.

About Giralda Advisors

Giralda Advisors is an asset management firm that focuses on providing risk-managed exposure to the equity markets with a goal of limiting asset depreciation during both protracted and catastrophic market downturns while allowing full asset appreciation in up-trending markets. The Giralda Fund seeks to provide investors the opportunity to remain fully invested in the equity markets by managing the risk of loss during adverse market conditions.

Visit www.thegiraldafund.com.

Disclosure

There is no guarantee that the Fund will achieve its objectives, generate positive returns, or avoid losses. Investors should carefully consider the investment objectives, risks, charges and expenses of The Giralda Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.thegiraldafund.com or by calling 855-447-2532 (855-GIRALDA). The prospectus should be read carefully before investing. The Giralda Fund is distributed by Northern Lights Distributors, LLC member FINRA. Neither Montage Investments nor Giralda Advisors is affiliated with Northern Lights Distributors, LLC. Mutual Funds involve risk including the possible loss of principal.

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