



Press Release

**AMVESCAP Purchases Whitehall Asset Management, Inc.
Private Wealth Manager To Integrate Into Atlantic Trust**

London – October 29, 2002 – AMVESCAP PLC announced today that it has agreed to acquire private wealth manager Whitehall Asset Management, Inc. and certain affiliates from The Industrial Bank of Japan Trust Company. Whitehall has approximately \$1.5 billion in assets under management.

With offices in New York, Whitehall traces its roots back to 1923 when it was first formed as part of J. Henry Schroder Bank & Trust Company. Its operations will be integrated with those of Atlantic Trust Private Wealth Management, the Private Wealth Management division of AMVESCAP.

“This is consistent with our stated growth plans of making strategic acquisitions combined with organic growth,” said Donald J. Herrema, chairman and CEO of Atlantic Trust Private Wealth Management. “We welcome the clients and professional staff of Whitehall Asset Management, Inc to Atlantic Trust.”

“I can’t think of a better home for this firm than the AMVESCAP Group---a firm solely committed to investment management,” said Marc Keller, President, Whitehall Asset Management, Inc. “It’s important to our clients and my colleagues to be associated with a leading asset management company.”

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Whitehall Asset Management, Inc., acquired by The Industrial Bank of Japan, Limited (now Mizuho Corporate Bank) in 1986, is also comprised of what previously were Delphi Asset Management, L.P. (acquired in 1998) and Campbell Advisors, Inc. (acquired in 1999).

Whitehall Asset Management, Inc is also the advisor to The Whitehall Funds with assets of \$230 million.

De Guardiola Advisors acted as financial advisor to AMVESCAP in this transaction. Cambridge International Partners, Inc. acted as the financial advisor to The Industrial Bank of Japan Trust Company. The purchase will be paid for in cash.

About Atlantic Trust Private Wealth Management

Atlantic Trust Private Wealth Management, a division of AMVESCAP, is a leading investment services firm that provides comprehensive asset management and financial advisory services to private clients around the world. With \$8.2 billion in assets under management (as of September 30, 2002), Atlantic Trust Private Wealth Management manages wealth for individuals and families, and provides asset management services to foundations and endowments. In 2001, Boston-based wealth management firm Pell Rudman was acquired to serve as the foundation of the North American operations, Atlantic Trust Pell Rudman. INVESCO's Private Portfolio Management Limited joined the division in 2002 as the foundation of Atlantic Trust's European operations under the name Atlantic Wealth Management Limited. Atlantic Trust Private Wealth Management services include investment management, asset allocation, trust services, custody and family office solutions. Atlantic Trust Private Wealth Management has offices in Boston, New York, Washington, D.C., Winston-Salem, Baltimore, Wilmington, Denver, Atlanta, Palm Beach, London, and Jersey. For more information, please visit <http://www.atlantictrustco.com/>.

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About AMVESCAP

AMVESCAP is a leading independent global investment manager dedicated to helping people worldwide build their financial security. Operating under the AIM, INVESCO, and Atlantic Trust brands, AMVESCAP strives to deliver outstanding investment performance and service through a comprehensive array of products for individual and institutional clients in more than 100 countries. The company is listed on the London, New York, Paris, and Toronto stock exchanges with the symbol AVZ. For more information, please visit <http://www.amvescap.com>.

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