Bluespring Wealth Partners Acquires Vector Wealth Management

$1.1 billion RIA attracted to Bluespring's entrepreneurial approach and comprehensive successor development program

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AUSTIN, Texas--(BUSINESS WIRE)--Bluespring Wealth Partners, LLC (Bluespring Wealth Partners), a business focused exclusively on partnering to acquire registered investment advisor and wealth management firms, today announced the acquisition of Vector Wealth Management.

Headquartered in Minneapolis and founded in 1993, Vector Wealth Management offers comprehensive financial planning and investment management for a wide range of clients, including individuals, families, business owners, and corporate executives. Vector Wealth Management uses a goals-based planning approach to help guide their clients through complicated life events and major financial decisions.

"With nearly three decades of serving clients, the team at Vector Wealth Management is high-quality in every way," said Stuart Silverman, President of Bluespring Wealth Partners. "The firm skillfully integrates life planning into its approach and provides optimal, ongoing client support. Together, we look forward to preserving Vector Wealth Management's legacy as an industry-leading RIA."

Vector Wealth Management is led by Managing Partner Thomas G. Fee; Senior Wealth Advisor Sharon L. Calhoun, MSFS, CFP®, AIF®, ChFC®, CDFA®; Director of Portfolio Management Jason D. Ranallo, CFA®; Senior Wealth Advisor Tyler J. Schelhaas, CFP®; Portfolio Manager Daniel J. Powers; and Senior Wealth Advisor Todd C. Stueve.

"Three central questions drove our search for the right partner," said Fee. "First, does this partnership serve our clients well? Second, will this benefit the next generation of leadership? Third, does this decision help ensure Vector Wealth Management will continue serving our clients for decades to come? After a long and rigorous process, Bluespring emerged as the best partner for us. We are eager to capitalize on the resources and support available through our partnership to keep our firm on the leading edge of our evolving industry."

About Bluespring Wealth Partners, LLC

Through streamlined and unique succession strategies, Bluespring Wealth Partners is dedicated to the acquisition and servicing of wealth management firms seeking continuity for clients and the business they have built. Bluespring Wealth Partners was established with the express purpose of helping entrepreneurs take their business to the next level of growth through successor identification and training, flexible ownership arrangements, and institutional-level capital support.
By focusing on partnership as the driver of success, we help business owners ensure a lasting legacy while preserving the core values on which their firms were built.

Bluespring Wealth Partners is a wholly owned subsidiary of Kestra Financial, Inc.

For more information about Bluespring Wealth Partners, please visit www.bluespringwealth.com.

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