
News • 11/02/2022

Loop Capital Acquires Smith Graham Investment Advisors' Fixed Income Assets

Share



CHICAGO, November 2, 2022 – Loop Capital, LLC today announced its acquisition of Smith Graham & Co. Investment Advisors' ("Smith Graham") fixed income investment management assets effective November 1, 2022.

Loop Capital, LLC purchased \$3.4 billion fixed income assets under management from Smith Graham. The acquisition will bring Loop Capital's subsidiary, Loop Capital Asset Management's (LCAM), total assets under management to nearly \$10 billion and increases the number of investment management professionals servicing its clients to over 30 employees.

The transaction with Smith Graham is Loop Capital's second in the asset management space, having acquired the U.S. fixed income business from the BMO Global Asset Management earlier in the year.

"At Loop Capital, we view market volatility as an attractive opportunity to increase the number of solutions we offer our clients and partners." said Jim Reynolds, Chairman and CEO of Loop Capital. "Asset management is a strategic growth engine for Loop, and this transaction increases our scale, while also enhancing the fixed income solutions, particularly in the area of liquidity solutions," said Reynolds. Gerald Smith, Chairman of Smith Graham added, "The combination of our two asset management teams creates a tier-one fixed income solutions

provider, managing assets across the entire fixed income spectrum– from cash management to LDI strategies.”

As Loop Capital looks to its future in asset management, the company does not rule out further engagement with external talent, despite the volatile markets. Scott Kimball, CIO of LCAM added, “For our team, Loop Capital provides us with an entrepreneurial partner whose investment into asset management is just ramping up at a time many are looking to scale back.”

Adam Phillips, Head of Business Development for LCAM concurred, “In markets like the one we’re currently experiencing, a growth mindset is critical as we continue to invest in our team and extend our investment process into new and exciting strategies and vehicles.”

About Loop Capital Markets

Loop Capital is a full-service investment bank, brokerage and advisory firm that provides creative capital solutions for corporate, governmental and institutional entities across the globe. Loop Capital’s reputation for integrity and service – coupled with the firm’s track record of success – has allowed the firm to serve an expanding number of clients from coast-to-coast and globally. The firm continues to grow because clients continue to ask them to do more for them. The firm’s uncompromising commitment to excellence means that clients get superior, focused service across the entire platform.

Media Contact:

Celeste Wright Harris

Celeste.wright-harris@loopcapital.com